



## KENTUCKY RETIREMENT SYSTEMS

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### MEMORANDUM

TO: State News Media

FROM: Kentucky Retirement Systems

DATE: November 10, 2014

SUBJECT: Notice of Meetings

The Kentucky Retirement Systems Board of Trustees Audit Committee will hold a specially scheduled meeting on November 19, 2014 at 9:00 a.m. The meeting is being held to address items listed on the attached agenda. Portions of this meeting may be held in closed session.

The Kentucky Retirement Systems Board of Trustees Retiree Health Plan Committee will hold a specially scheduled meeting on November 19, 2014 at 1:00 p.m. The meeting is being held to address items listed on the attached agenda. Portions of this meeting may be held in closed session.

The meetings will be held in the KRS Boardroom located at 1270 Louisville Road, Frankfort, Kentucky.

cc: KRS Trustees  
KRS Staff  
Meeting/Media Notification List

Kentucky Retirement Systems  
Frankfort, Kentucky

**Special Called** Meeting of the Audit Committee  
Thursday, November 19, 2014  
9am

**AGENDA**

- I. **Call to Order**
- II. **Roll Call**
- III. **Approval of Committee Minutes:**
  - *August 7, 2014*
- IV. **Committee Reports:**
  - *External Audit Report  
For the Fiscal Year Ended June 30, 2014  
Dean, Dorton, PLLC*
    - *Comprehensive Annual Financial Report For the Fiscal Year Ended June 30, 2014*
    - *Management Response to GFOA for CAFR 2013*
  - *Review of Quarterly Financial Statements – 9/30/2014*
  - *Review of A – 133 Disclosure Letter (Federal Awards)*
  - *Review of Employer Penalty/Waiver List*
  - *Review of Outstanding Invoices*
  - *Review of Management Follow up on Audit Findings and Recommendations Summary Dashboard*
  - *Disclosure of Assets, Liabilities, and Contingencies – June 30, 2014*
  - *Review of Internal Audit Budget 9/30/2014*
  - *Review of Anonymous Reporting Spreadsheet*
  - *Review of Employees' Use of Voting Leave – May 20, 2014, Primary Election*
  - *Review of Death Audit utilizing Lexis Nexis*
  - *Review of Health Insurance Billings (Non – Medicare Eligible)*
  - *Review of Travel and Procurement Card Expenditures*
  - *Review of Investment Compliance Report*
- V. **New Business:**
  - *State Police Retirement System Board Election Memoranda*
  - *Audit Committee Meeting Dates for Calendar Year 2015*
  - *Annual Review of the Charters of the Audit Committee and the Division of Internal Audit*
  - *Status of Current Audits Memoranda*
  - *Review of 2014 Infrastructure Audit (**Closed Session**)*
  - *Review of 2014 START Application Assessment (**Closed Session**)*
- VI. **Professional Article:**
  - *Proposed Enhancements to The Institute of Internal Auditors International Professional Practices Framework (IPPF)*
  - *Institute of Internal Auditors – Tone at the Top – Compliance Overload: 5 Steps to Taming the Beast*
  - *American Center for Government Auditing*
    - *The Three Lines of Defense in Effective Risk Management & Control*
    - *Governance in the Public Sector*
    - *Enterprise Risk Management in the Public Sector*
- VII. **Adjourn**